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SION Power and PolyPlus Conclude Agreement on Lithium Sulfur Battery Technology

SION Power Corp. and PolyPlus Battery Co. have signed a Patent License Agreement covering PolyPlus patents on lithium-sulfur (Li-S) technology. This marks a unique cooperation between the two organizations aimed at developing and commercializing this rechargeable battery technology. The Li-S couple has one of the highest theoretical energy densities of all available reversible electrochemical systems.

Dennis Mangino, Ph.D., CEO of SION Power stated, "Through our agreement with PolyPlus, SION's patent estate is stronger than ever before." This brings the patents in this field controlled by and/or accessible to SION to more than 200 and strengthens our global leadership position in high energy, light weight, rechargeable batteries for a range of markets including electric vehicles (EV), military and commercial unmanned aerial vehicles (UAV). We appreciate the creativity and collaboration of the skilled and innovative PolyPlus team for their vision in helping to make Li-S batteries an advantaged technology."

"Following years of discussions between our two firms, we are pleased to have concluded this agreement. It has always been the wish of PolyPlus to see Li-S battery technology succeed in the marketplace," said Rudy Hurwich, CEO and President of PolyPlus.

SION Power Corporation, an innovative battery company headquartered in Tucson, Arizona, is creating a new class of electrochemical energy storage products based on proprietary lithium sulfur (Li-S) rechargeable battery chemistry. The Company has 50 employees, including 8 Ph.D.s, and is dedicated to true "Next Generation" battery technology.

PolyPlus Battery Company, founded in 1990 and headquartered in Berkeley, California, is supported by a combination of private, industrial and government funding. With 25 employees including 6 Ph.D.s. PolyPlus has an extensive patent portfolio covering Li-S batteries, protected lithium anodes, lithium air and aqueous-lithium batteries.

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